## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 7/31/2018

Number of Issued Shares ( Common Shares ) Less: Number of Treasury Shares ( if any )

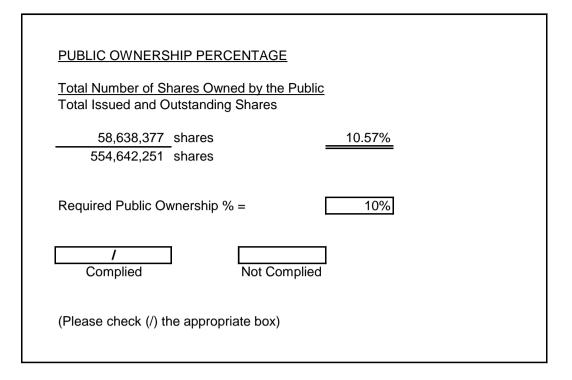
## 555,652,251 1,010,000

554,642,251

## Number of Outstanding Shares (Common Shares) Less:

	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru)			
Reynold John B.Madamba			
Direct	0.00%	1,000	
Indirect (thru)			
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary Direct	0.01%	30,000	
Indirect (thru)	0.01%	30,000	
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%		
Indirect (thru)	0.00%	-	
Roland J. Portes, VP-Operations			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)	0.0070		
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru )			
Eric R. Cortes, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
		,	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
	0.00%	-	
	0.00 /6		
Affiliates: Sub-total	0.00 /8	-	
Sub-total		-	
Sub-total Others:	0.00%	-	400 000 07 (
Sub-total		-	496,003,874

Total Number of Shares Owned by the Public



Number of Issued and Outstanding	= [	554,642,251			
Number of Outstanding Shares	= [	554,642,251			
Number of Treasury Shares	=	1,010,000			
Number of Listed Shares	=	555,652,251			
Number of Foreign-Owned Shares	=	1,816,002			
Foreign Ownership Level (%)	=	0.33%			
Foreign Ownership Limit (%)	=	40.00%			
Note: Observe the same cutt-off date					